

PRESS RELEASE

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FOR IMMEDIATE RELEASE

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Oribi Investments Ltd secure controlling interest in AMS Neve Ltd

--- AMS Neve have just been part of a surprise acquisition by Oribi Investments Ltd who have secured controlling interest in AMS Neve. ---

London, December 18th, 2006 – It was announced today that Oribi Investments Ltd has secured the controlling interest in AMS Neve Ltd as part of its plans to develop an investment portfolio in the film, broadcast and audio technology manufacturing sectors.

The surprise acquisition is the result and culmination of a series of negotiations between Oribi Investments Ltd and the company's original shareholders SAE Educational Trust Ltd and Mark Crabtree.

AMS Neve Ltd is the Burnley, UK based electronics design and manufacturing company that is the exclusive holder of the license to manufacture an extensive range of renowned AMS & Neve products.

Oribi Director Mr Manoj Purayil said that "we have been very interested in investing in high end European electronics development & manufacturing for some time and recognize the quality, appeal & potential of the AMS Neve range in its respective markets" and adds that "we will be sizing up other opportunities over the coming months and are also currently looking at a possible investment in a substantial Hungarian facility".

The international demand for large format consoles has seen a rapid rate of technological advancement and also a dip and its fair share of competition over recent years but there are good signs of a recovery and a general trend that suggests an increase in demand as witnessed by recent orders and enquiries.

"SAE have provided AMS Neve Ltd substantial financial and other support over the past 18 months but recognize that with the continuing need for large investment in R&D and the projected release of new products, the time had come to attract a third shareholder which would bring with them a series of additional funding and other benefits" said Mr Misner – the SAE Group Founder & President.

Mr Mark Crabtree, Director and Shareholder of AMS Neve Ltd adds that "our markets are always hungry to embrace advances in the art and science of professional audio technology, and AMS Neve is widely recognized for leading the way in these exciting areas. We continually strive to provide our customers with the all-important competitive 'edge' that our advanced and innovative products can bring to their operations. The recent restructure will pave the way to take the business to the next level".

The AMS & Neve brands are synonymous with the world's best Audio, Film and Broadcast products & equipment and AMS Neve Ltd will continue to lead the way with the proposed announcement for the release of a number of new products for 2007.

Check out www.ams-neve.com for full details. (ends 436 words)
